

Quick Tax Facts 2024

General Tax Rates			Federal	Alberta	2024	2025
From	To	2025				
0	55,867	57,375	15.00%	10.00%	25.00%	25.00%
55,868	111,733	114,750	20.50%	10.00%	30.50%	30.50%
111,734	148,269	151,234	26.00%	10.00%	36.00%	36.00%
148,270	173,205	177,882	26.00%	12.00%	38.00%	38.00%
173,206	177,922	181,481	29.32%	12.00%	41.32%	41.32%
177,923	237,230	241,974	29.32%	13.00%	42.32%	42.32%
237,230	246,752	253,414	29.32%	14.00%	43.32%	43.32%
246,753	355,845	362,961	33.00%	14.00%	47.00%	47.00%
Over	355,845	362,961	33.00%	15.00%	48.00%	48.00%

Dividend Tax Rates			Eligible	38%	Ineligible	15%
From	To	2025	Cash	Taxable	Cash	Taxable
0	55,867	57,375	2.57%	1.86%	15.86%	13.79%
55,868	111,733	114,750	10.16%	7.36%	22.18%	19.29%
111,734	148,269	151,234	17.75%	12.86%	28.51%	24.79%
148,270	173,205	177,882	20.51%	14.86%	30.81%	26.79%
173,206	177,922	181,481	25.09%	18.18%	34.63%	30.11%
177,923	237,230	241,974	26.47%	19.18%	35.78%	31.11%
237,230	246,752	253,414	27.85%	20.18%	36.93%	32.11%
246,753	355,845	362,961	32.93%	23.86%	41.16%	35.79%
Over	355,845	362,961	34.31%	24.86%	42.31%	36.79%

Tax Credits	Federal	Alberta
Basic		21,885
- net income <165,430	15,705	
- net income >246,752	14,156	
Spouse/Eligible dependant	15,705	21,885
Age (65+)	8,790	6,099
Disability	9,872	16,882
Disability supplement <18	5,758	12,669
Caregiver-spouse/child<18	2,616	
Caregiver-infirm adult	8,375	12,669
Caregiver-parent 65+		12,669
CPP	3,867.50	3,867.50
EI	1,049.12	1,049.12
Pension	2,000	1,685
Medical threshold	2,759	2,828
Employment	1,433	
Adoption expenses	19,066	18,975
Volunteer Firefighter	6,000	
Search & Rescue	6,000	
First Time Home Buyer	10,000	
Donations < \$200	15%	60%
Donations > \$200	29 or 33%	21%
Dividend-non-eligible (15%)	9.03%	2.18%
Dividend-eligible (38%)	15.02%	8.12%
Student Loan Interest	Actual	

Auto	2024	2025
Max Cost 10.1 (plus GST/HST)	37,000	38,000
Max Cost 54 (plus GST/HST)	61,000	61,000
Max Lease per month (plus GST/HST)	1,050	1,100
Max Interest per month	350	350
< 5,000 km	\$0.70/km	\$0.72/km
> 5,000 km	\$0.64/km	\$0.66/km
Operating Benefit	\$0.33/km	\$0.34/km
Moving / Medical KM rate	\$0.545/km	TBD
Moving / Medical meals	\$23/meal - max \$69/day	TBD

CPP (max)	Monthly	Annually
CPP Pension	1,364.60	16,375.20
CPP Disability	1,606.78	19,281.36
CPP Death benefit		2,500.00

Clawbacks	Threshold	Nil at
OAS - 15% over (2025 93,454)	90,997	148,451
GIS-Single 50% (excludes OAS)	-	21,624
GIS-Couple 50% (excludes OAS)	-	29,136
EI repayment - 30% over	79,000	-
GST credit - 5% over	44,324	Varies
AGE credit - 15% over	44,325	102,925

Payroll Deductions	CPP	CPP2	EI
Max. Earnings	68,500	73,200	63,200
Exemption	(3,500)		-
Base	65,000	73,200	63,200
Rate	5.95%	4.00%	1.66%
Maximum Employee	3,867.50	188.00	1,049.12
Maximum Employer	3,867.50	188.00	1,468.77

Corporate Rates	Federal	Alberta	Total
<500,000	9.00%	2.00%	11.00%
>500,000	15.00%	8.00%	23.00%
Invest. Income	38.67%	8.00%	46.67%
Invest. less RDTOH	8.00%	8.00%	16.00%

Quarter	Monthly OAS	GIS Single	GIS Married
1st	713.34	1,065.47	641.35
2nd	713.34	1,065.47	641.35
3rd	718.33	1,072.93	645.84
4th	727.67	1,086.88	654.23
Total	8,618.04	12,872.25	7,748.31

RRSP	Max	PY Income
2022		29,210
2023		30,780
2024		31,560
2025		32,490

Alberta Child & Family Benefit	Thresholds
Base Component - full	< \$27,024
Base Component - phased out	> \$45,285
Working Income Component - min	> \$2,760
Working Inc Component - reduced	> \$45,285

Canada Child Benefit (CCB)	Pmt/Thresholds
Age < 6	\$7,787/year
Age 6 to 17	\$6,570/year
7% Clawback	> \$36,502
3.2% Clawback	> \$79,087

Federal Prescribed Rates	2024 - Q4	2025 Q1
Overdue Tax, CPP & EI	9.00%	8.00%
Corporate Overpayment	5.00%	4.00%
Personal Overpayment	7.00%	6.00%
Taxable Benefit Loans	5.00%	4.00%

TFSA	Annual
2009-2022	81,500
2023	6,500
2024	7,000
2025	7,000
Max	102,000



Red Deer
 #100 – 5218 50 Avenue
 Red Deer, AB T4N 4B5
 T: 403-343-7707
 F: 403-343-7722

Trochu
 320 Arena Avenue
 Trochu, AB T0M 2C0
 T: 403-442-3765
 F: 403-343-7722

Didsbury
 PO Box 2715
 #121 – 1001 20 Avenue
 Didsbury, AB T0M 0W0
 T: 403-335-9167
 F: 403-335-2336